

1 STATE OF OKLAHOMA

2 2nd Session of the 57th Legislature (2020)

3 SENATE BILL 1542

By: Treat

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5  
6 AS INTRODUCED

7 An Act relating to the Oklahoma Accountancy Act;  
8 amending 59 O.S. 2011, Section 15.14, as amended by  
9 Section 4, Chapter 327, O.S.L. 2019 (59 O.S. Supp.  
10 2019, Section 15.14), which relates to registration  
11 of certificates and licenses; adding a method of  
12 reinstatement of certificate or license; providing  
13 for certain fee; and providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 59 O.S. 2011, Section 15.14, as  
16 amended by Section 4, Chapter 327, O.S.L. 2019 (59 O.S. Supp. 2019,  
17 Section 15.14), is amended to read as follows:

18 Section 15.14. A. In addition to obtaining a certificate or  
19 license, certified public accountants and public accountants, unless  
20 granted practice privileges under Section 15.12A of this title,  
21 shall register with the Oklahoma Accountancy Board and pay a  
22 registration fee.

23 B. After the initial registration, renewal of registrations  
24 shall be accomplished by registrants in good standing upon filing of

1 the registration and upon payment of the registration fee. Interim  
2 registration shall be at full rates.

3 C. All valid certificates or licenses shall be renewed by the  
4 last day of the individuals' birth months. Renewal will be  
5 effective for a twelve-month period. The Board shall implement  
6 rules for the scheduling of expiration and renewal of certificates  
7 and licenses, including the prorating of fees.

8 D. Not less than thirty (30) calendar days before the  
9 expiration of a valid certificate or license, written notice of the  
10 expiration date shall be mailed to the individual holding the valid  
11 certificate or license at the last-known address of such individual  
12 according to the official records of the Board.

13 E. A certificate or license shall be renewed by payment of a  
14 registration renewal fee set by the Board which shall not exceed Two  
15 Hundred Dollars (\$200.00) for each two-year period.

16 1. Upon failure of an individual to pay registration fees on or  
17 before the expiration date, the Board shall notify the individual in  
18 writing by certified mail to the last known address of the  
19 individual, as reflected in the records of the Board, of the  
20 individual's failure to comply with the Oklahoma Accountancy Act.

21 2. A certificate or license granted under authority of the  
22 Oklahoma Accountancy Act shall automatically be revoked if the  
23 individual fails to pay registration fees within thirty (30) days  
24 after the expiration date.

1           3. Any individual whose certificate or license is canceled,  
2 revoked for cause or automatically revoked by this provision may be  
3 reinstated by the Board upon payment of:

4           a. a fee set by the Board which shall not exceed Three  
5           Hundred Dollars (\$300.00) for a renewal within one (1)  
6           year of the due date, ~~or~~

7           b. a fee set by the Board which shall not exceed Five  
8           Thousand Dollars (\$5,000.00) after one (1) year of the  
9           expiration date, or

10          c. a fee set pursuant to subparagraph a of this  
11          paragraph, if the applicant applies for reinstatement  
12          and is registered in another jurisdiction at the time  
13          of application.

14           However, an individual whose certificate or license has been  
15 revoked for cause for five (5) years or more may not renew the  
16 certificate or license. The individual may obtain a new certificate  
17 or license by complying with the requirements and procedures,  
18 including the examination requirements, for obtaining an original  
19 certificate or license. This provision shall not apply to an  
20 individual who is licensed to practice in another jurisdiction for  
21 the five (5) years immediately preceding their application for  
22 reinstatement.

23           F. The Board shall establish rules whereby the registration fee  
24 for certified public accountants and public accountants may, upon  
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1 written application to the Board, be reduced or waived by the Board  
2 for registrants who have retired upon reaching retirement age, or  
3 who have attained the age of sixty-five (65) years, or who have  
4 become disabled to a degree precluding the continuance of their  
5 practice for six (6) months or more prior to the due date of any  
6 renewal fee. The Board shall use its discretion in determining  
7 conditions required for retirement or disability.

8 G. All notifications of criminal arrests or charges,  
9 disciplinary actions by any other jurisdiction or foreign country,  
10 revocation or suspension by enforcement action of any professional  
11 credential and all changes of employment or mailing address shall be  
12 reported to the Board within thirty (30) calendar days of such  
13 changes becoming effective.

14 H. At the direction of the Board, a register of registrants may  
15 be published in any media format the Board considers appropriate for  
16 public distribution.

17 SECTION 2. This act shall become effective November 1, 2020.

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